

## 2021 APPROVED BOARD RESOLUTIONS

BR#2021-01-001	Approved the Agenda for 1 <sup>st</sup> Regular BOT Meeting
BR#2021-01-002	Approved the Minutes of 2020 Annual General Assembly
BR#2021-01-003	Approved the automatic application of Membership Contribution to qualified members for the year 2021
BR#2021-01-004	Approved the attachment of Notice of Regular BOT Meeting
BR#2021-01-005	Approved the Cellphone Loan of Php5,000.00 for Board of Trustees one (1) year term without charging of any additional fees.
BR#2021-01-006	Approved that the proposal for Cellphone Loan is up to December 31, 2021 only.
BR#2021-01-007	Approved the change of bank signatories to all bank accounts of Tulungan MBA Inc.
BR#2021-02-008	Approved the Agenda for 1 <sup>st</sup> Special BOT Meeting
BR#2021-02-009	Approved the request of Dir. Albert Tiongson to attend thru video/zoom meeting
BR#2021-02-010	Approved the 2020 Tentative FS including explanations
BR#2021-02-011	Approved the recommended payments for payables and placement of the matured Double Dragon investment
BR#2021-02-012	Approved the purchase of new motorcycle for Tulungan MBAI Collector
BR#2021-02-013	Approved that Maria Luilla T. Salazar be the representative to Paramount partnership and claims.
BR#2021-02-014	Approved that the authorized representative to execute the Affidavit of Authenticity in relation to report and attachments required for the submission of 2020 AS to Insurance Commission.
BR#2021-02-015	Approved the recommendation of Audit Committee to appoint Banaria, Banaria & Co. as the External Auditor for the year ended December 31, 2020 at a cost Of Php50,000.00 excluding the out of pocket expense and printing.
BR#2021-07-016	Approved the Agenda for 2 <sup>nd</sup> Regular BOT Meeting
BR#2021-07-017	Approved the Minutes of Meeting for the 1 <sup>st</sup> Regular BOT Meeting
BR#2021-07-018	Approved the Financial Report for the 1 <sup>st</sup> Quarter of 2021
BR#2021-07-019	Approved the recommendation for the Regularization of Rafael Roque.
BR#2021-07-020	Approved that Rafael Roque and Ernesto Briones Jr. jointly collect both MBAI and MFI Account.
BR#2021-07-021	Approved to request the reduction of penalty to Insurance Commission due to late submission of 2020 Annual Statement
BR#2021-07-022	Approved the scheduled Staff Teambuilding on July 31, 2021 @ DRT, Bulacan.
BR#2021-07-023	Approved to pay the net penalty approved by the Insurance Commission
BR#2021-07-024	Approved the 2 <sup>nd</sup> automatic application of MCL to qualified members
BR#2021-07-025	Approved the segregation of hardcopy files from 1)2008-2014 2) 2015-2019 3) 2020-2024 and necessary disposal for unused files.
BR#2021-07-026	Approved the recommendation to strictly implement proper waste management in the workplace and coordinate with the association to implement the same with in the compound.

BR#2021-11-027	Approved the Agenda for 3 <sup>rd</sup> Regular BOT Meeting
BR#2021-11-028	Approved the Renaming of Audit Committee to Compliance/Risk Audit Committee
BR#2021-11-029	Approved the appointment of Dir. Felina C. Magno as Compliance Officer of the association
BR#2021-11-030	Approved the MTPP Manual as amended and the submission of AMLC and CTF Compliance Questionnaire
BR#2021-11-031	Approved the appointment of Banaria, Banaria &Co-External Auditor for Tulungan MBAI for the year ended 2021 for a cost of Php50,000.00 excluding out of pocket expenses and printing expenses
BR#2021-11-032	Approved the closure of Tulungan MBAI Account at Producers Bank-Malolos
BR#2021-12-033	Approved the 4 <sup>th</sup> Regular BOT Meeting Agenda
BR#2021-12-034	Approved the 3 <sup>rd</sup> Regular BOT Minutes of Meeting
BR#2021-12-035	<p>Approved the following GM Recommendation:</p> <ol style="list-style-type: none"> <li>1) Offsetting of Equity Value (EV) of members with outstanding Membership Contribution Loan (MCL) as of December 31, 2021 which was 1<sup>st</sup> applied 2018</li> <li>2) Release of 13<sup>th</sup> month pay on or before December 21, 2021</li> <li>3) Payment to ODDO as per accepted proposal.</li> </ol>